

Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-08 ISO-00 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-01 SIL-01 OMB-01 /038 R

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DRAFTED BY XMB:AMEMMET:DK

APPROVED BY: EB/OCA/REP:BEBYRON

XMB:EBYOUNG

XMB:WWGLICK

EUR/NE:APINKNEY (INFO)

EB/IFD:MLINTON

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R 252016Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY OSLO

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 24, 1974
AUTHORIZED A DOLS 4.2 MILLION CREDIT TO SKIBS A/S ARAMIS TO
FINANCE 30 PERCENT OF THE COST OF TUG BOATS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PERCENT OF THE COST OR DOLS 2,800,000. THE BALANCE OF 50
PERCENT OR DOLS 7,000,000 WILL BE EXTENDED BY MORGAN GUARANTY
INTERNATIONAL BANK OF HOUSTON AND WILL BE PARTIALLY GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD
OF 8 YEARS, BEG
NNINGTOBER 30, 1976, UNDER GUARANTEE OF FELL-
BANKEN A/S, AND STOREBRAND INSURANCE COM LTD. EXIMBANK INTEREST
RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE SKIBS A/S ARAMIS OF THIS ACTION, WHICH
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WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER

IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
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